

2023 Validation Report

Review for: Carrot Fertility

Validation Achieved: Metrics

Valid through: September 2024



Company Profile

Category: Specialty Fertility

Website: <u>carrotfertility.com</u>

Public or Private: Private

Year Established: 2016

CEO: Tammy Sun

Company contact: lets@get-carrot.com



Description Provided by the Company:

Carrot Fertility is the leading global fertility benefits provider for employers, built to support employees through their entire fertility healthcare journey. Companies use Carrot to customize a fertility benefit that provides employees financial, medical, and emotional support as they pursue parenthood, reducing healthcare costs and resulting in better clinical outcomes. Carrot's clinically-managed program includes egg freezing, in vitro fertilization (IVF), donor and gestational carrier services, and adoption; Carrot Rx, a premium pharmacy experience, at significant savings; Carrot Pregnancy; and the Carrot Card®, a flexible fertility benefits debit card employees can use to pay for their care. Carrot supports companies in more than 50 countries across North America, Asia, Europe, South America, and the Middle East.



Claim Assertion for Validation

The Carrot Fertility program, by performing better than benchmarks and by providing needed services, can save an employer money compared to other fertility programs. See Figure 1, Logic Model for each program component and the direct and indirect savings.

Method / Calculation / Examples

Carrot's savings calculator applies evidence-based assumptions to each program component. For example, the savings from reducing multiple births compares Carrot's actual performance to a public data set.

The source of each assumption and calculation is documented in the calculator.





Findings & Validation

For each component in the logic model, Validation Institute verified each assumption, data source, and calculation. The model gives an evidence-based estimate of the program's impact.

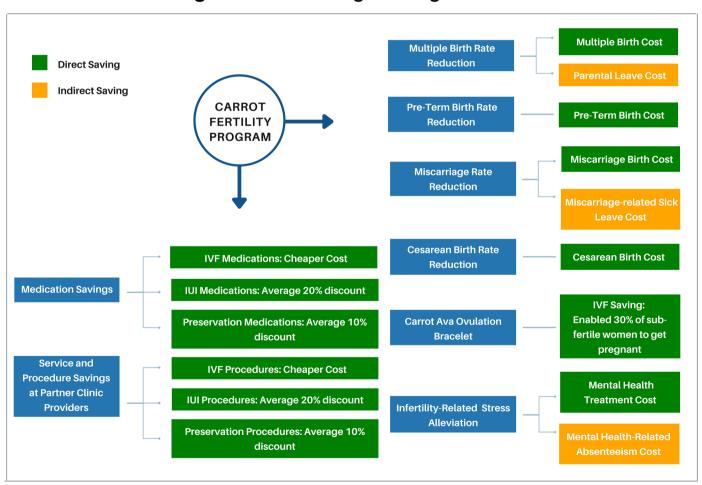


Figure 1: Carrot Program Logic Model



Limitations

Though each assumption and estimate are evidence-based, the impact of Carrot's program on any one employer will vary. The calculator is meant to give a reasonable estimate, not a guarantee of savings.





Validation and Credibility Guarantee

Carrot Fertility achieved validation for **Metrics**. Validation Institute is willing to provide up to a \$10,000 guarantee as part of their Credibility Guarantee Program. To learn more, visit https://validationinstitute.com/credibility-guarantee/.

Savings

Can reduce health care spending per case/participant or for the plan/purchaser overall.

Outcomes

Product/solution has measurably improved an outcome (risk, hba1c, events, employee retention, etc.) of importance.

Metrics

Credible sources and valid assumptions create a reasonable estimate of a program's impact.

Contractual Integrity

Vendor is willing to put a part of their fees "at risk" as a guarantee.



Validation Expiration: September 2024



CERTIFICATE OF VALIDATION

Applicant: Carrot Fertility

47 Lusk St.

San Francisco, California, 94107

Product: Carrot Fertility Program

Claim: The Carrot Fertility program calculator gives an

evidence-based, reasonable estimate of savings.

Validation Achieved: Validated for Metrics

Linda K. Riddell. MS

Jinda Riddell

Chief Data Scientist

Validation Institute

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About Validation Institute

Validation Institute is a professional community that advocates for organizations and approaches that deliver better health value - stronger health outcomes at lower cost. We connect, train, and certify health care purchasers, and we validate and connect providers delivering superior results. Founded in 2014, the mission of the organization has consistently been to help provide transparency to buyers of health care.

Validation Review Process

Validation Institute has a team of epidemiologists and statisticians who review each program. The team focuses on three components:

- Evidence from published literature that a similar intervention had similar results.
- The reliability and credibility of the data sources.
- The rigor of the approach to calculating results.

To achieve validation, the program has to satisfy each of these components. VI's team then summarizes the review into a report which is publicly available. Details of VI's review are available with the program's permission.

