



ValidationInstitute

2024 Validation Report

Review for: DisclosedRx

Validation Achieved: Contractual Integrity

Valid through: August 2024



Company Profile



Category:	Pharmacy Benefit Management
Website:	https://disclosedrx.com/
Year Established:	2020
Main Contact:	Zack Robinson
Company contact:	info@disclosedrx.com

Description:

Everyone should have access to the right medicine, at the right time, at the right cost; and they shouldn't have to navigate a cumbersome and daunting system to access it.

DisclosedRx's vision is that truthfulness and innovation will drive greater access to prescription medications for their members at a lower net cost to their client, as well as make them the easiest PBM to partner with.





Claim Assertion for Validation

DisclosedRx offers a fully disclosed pharmacy benefit service to employers. **DisclosedRx** is contractually obligated to only derive revenue from their clients, allowing them to optimize pharmacy spend without worrying about commitments to the supply chain. **DisclosedRx** does not earn money by reselling drugs at a higher price than it obtains them (“spread pricing”); it credits all rebates and supply chain credits to the payer; and it charges only one administrative fee. DisclosedRx systems and processes provide claims processing oversight that incorporate active risk management of pharma spend. The risk management programs include mitigation strategies for specialty and high-cost brand medicines. No allegiance to the supply chain allows **DisclosedRx** to pursue all possible channels for lower cost medications. Payers not only have clear data about their benefits but also gain the advantage of lower costs.





Method / Calculation / Examples

DisclosedRx's contract was compared to a model transparent contract developed by Validation Institute's consulting PharmD. The model contract standards address definitions of terms, access to data, and payment arrangements. Each contract provision was assessed for its adherence to transparency principles, its impact on the payer's final cost and its delivery of the data to the payer.





Findings & Validation

DisclosedRx met the standards for the model transparent contract.

Limitations

DisclosedRx's contract includes sub-contractors, whose transparency and revenue sources are not disclosed.





Validation and Credibility Guarantee

DisclosedRx's Pharmacy benefit service achieved validation for **Contractual Integrity**. Validation Institute is willing to provide up to a \$10,000 guarantee as part of their Credibility Guarantee Program. To learn more, visit <https://validationinstitute.com/credibility-guarantee/>.

Savings

Can reduce health care spending per case/participant or for the plan/purchaser overall.

Outcomes

Product/solution has measurably improved an outcome (risk, hba1c, events, employee retention, etc.) of importance.

Metrics

Credible sources and valid assumptions create a reasonable estimate of a program's impact.

Contractual Integrity

The contract meets standards for transparency.





Validation Expiration: September 2024

CERTIFICATE OF VALIDATION

Applicant:

DisclosedRx

4848 East Cactus Road, Ste 505 PMB 1001
Scottsdale, AZ 85254

Product:

Pharmacy benefit service

Claim:

DisclosedRx credits all rebates and supply chain credits to the payers and charges only one administrative fee, so payers will have clear data about their benefit and lower costs.

Validation Achieved:

Validated for Contractual Integrity

Linda K. Riddell, MS
Chief Data Scientist
Validation Institute

Vidar Jorgensen
Chief Executive Officer
Validation Institute





About Validation Institute

Validation Institute is a professional community that advocates for organizations and approaches that deliver better health value - stronger health outcomes at lower cost. We connect, train, and certify health care purchasers, and we validate and connect providers delivering superior results. Founded in 2014, the mission of the organization has consistently been to help provide transparency to buyers of health care.

Validation Review Process

Validation Institute has a team of epidemiologists and statisticians who review each program. The team focuses on three components:

- Evidence from published literature that a similar intervention had similar results.
- The reliability and credibility of the data sources.
- The rigor of the approach to calculating results.

To achieve validation, the program has to satisfy each of these components. VI's team then summarizes the review into a report which is publicly available. Details of VI's review are available with the program's permission.

